

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4124-01
Bill No.: HB 1761
Subject: Counties Classification: Assessed Valuations
Type: Original
Date: March 4, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Administration** stated that their office administers disbursements that are based on county classification, however, this change does not impact these disbursements for the foreseeable future.

Officials of the **Department of Revenue** assume no fiscal impact.

Officials of the **Missouri State Tax Commission** assume no fiscal impact.

Officials of the **Office of State Courts Administrator** assume there would be no fiscal impact.

Officials of **Adair, Callaway, and Cole** Counties assume no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill increases the assessed valuation a county must maintain in order to move into a higher classification. The assessed valuation for counties of the first classification is increased from \$450 million to \$500 million. The assessed valuation for counties of the second classification is increased from \$300 million to \$350 million. All counties with an assessed valuation of less than \$350 million will be counties of the third classification.

DESCRIPTION (continued)

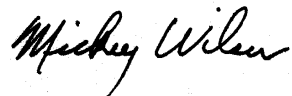
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Office of Administration
Missouri State Tax Commission
Office of State Courts Administrator
Adair County Assessor
Callaway County Assessor
Cole County Assessor

NOT RESPONDING

County Assessors of : St. Charles, Jefferson, Greene, and Marion Counties, and the County
Commissions of : Buchanan, Platte, Clay, St. Louis, and Jackson Counties.



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March 4, 2002